



**Statement on Product Formulation and Innovation
(October 2019)**

As a global leader in the worldwide chocolate confectionery business, Ferrero is committed to offering, all over the world, products of the highest quality and freshness to satisfy the preferences and needs of its consumers. Ferrero believes that a balanced and varied diet, together with a regular level of physical activity, is of fundamental importance to develop a positive psychological and physical balance, making family and social gathering more pleasant occasions while maintaining correct dietary habits, based on moderation.

Ferrero supports the concept that a truly balanced diet is not one that excludes certain foods, but rather one that includes, in the correct portions and with the correct frequency of consumption, also those foods that consumers love best. As a responsible company, Ferrero strongly believes in education as a key tool to support a mindful consumption of our products, in working on portion sizes and in providing clear and simple information on calories as well as on nutrients in all eligible products.

SUGAR: Ferrero is actively working to limit sugar in new products, while safeguarding taste and taking into account technological parameters and costs. Ferrero is also studying possible sugar reduction interventions in existing products. In 2017/2018, Ferrero successfully launched EstaTHE Zero, a zero-sugar ready to drink tea. The Ferrero Research & Innovation Centers in New York City and Singapore, together with the “Sugar-less” Division in Alba (Italy), are active in the areas of: health and nutrition, new and alternative raw materials, new product research & development, consumer insight and foresight.

SODIUM: salt in Ferrero products is already below the average levels in its category since many years: 89% of our products have a sodium content below 150mg/100g per portion. Moreover, Ferrero products normally do not exceed a sodium content level of 300 mg/100g. Further reductions in salt content would, therefore, not be applicable.

TRANS FATS: Ferrero stopped using partially hydrogenated fats in its products since 2006 and confirmed the adoption of manufacturing processes which avoid the use of partially hydrogenated fats. This is fully in line with recent WHO requests of limiting industrial trans fats at a global level. Ferrero is actively collaborating to support the achievement of this objective, together with all other involved stakeholders.

BENEFICIAL INGREDIENTS: Ferrero is working to accelerate innovation and market uptake of bio-based products and is involved in actions concerning sustainable nutrition, circular economy and use of by-products. Ferrero is also actively working on a large number of projects exploring ways to include fiber and dehydrated fruit into its products.

CALORIES: more than 90% of Ferrero products provide less than 130 kcal/portion and more than 68% less than 100 kcal. Most volumes of Ferrero products are offered in portions below 25 grams and more than 85% of the volumes have portions of less than 40 grams.