

# *Ferrero Corporate Statement on Product Formulation and Innovation*

*(October 2017)*

*Ferrero is committed to offering consumers, all over the world, products of the highest quality and freshness. Ferrero believes that a balanced and varied diet, together with a regular level of physical activity, is of fundamental importance to develop a positive psychological and physical balance, making family and social gathering more pleasant occasions while maintaining correct dietary habits, based on moderation. A truly balanced diet is not one that excludes certain foods, but rather one that includes, in the correct portions and with the correct frequency of consumption, also those foods that consumers love best.*

**Sodium:** salt in Ferrero products is already below the average levels in its category since many years: **89%** of our products have a sodium content below **150mg/100g** per portion. Moreover, Ferrero products normally do not exceed a sodium content level of **300 mg/100g**. Further reductions in salt content would, therefore, not be applicable.

**Sugar:** Ferrero is actively working to limit sugar in new products, while safeguarding taste and taking into account technological parameters and costs. Ferrero is also studying possible sugar reduction interventions in existing products. New Research & Innovation Centers were opened during 2017 in New York City and Singapore in the areas of: health and nutrition, new raw materials, product research & development, consumer insight and foresight. A new “Sugar-less” Division was also established in Alba (Italy), involving a multidisciplinary group of experts. Tic-Tac Pills and Gums and EstaThe’ Beverages are among the products where sugar reduction initiatives have already been implemented.

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**Trans fats/saturated fats:** Ferrero stopped using hydrogenated fats in its products since 2006 and confirmed the universal adoption of manufacturing processes which avoid the use of any hydrogenated fats. Moreover, Ferrero does not artificially add micronutrients to its products.

**Beneficial ingredients:** Ferrero is working to accelerate innovation and market uptake of bio-based products and is involved in actions concerning sustainable nutrition, circular economy and use of by-products. Ferrero is also actively working on a large number of projects exploring ways to include fiber and dehydrated fruit into its products.

**Calories:** around **80%** of Ferrero products provide less than **130 kcal/portion** and the average caloric intake is below **100 kcal**. Most volumes of Ferrero products are offered in **portions below 25 grams** and more than **85%** of the volumes have portions of less than **40 grams**.

